



Sharing mindsets - shaping the future

Financial Services

Audit, Advisory and Managed Services

BDO Switzerland



History

- ▶ Visura Auditing and Fiduciary Company Ltd; established in 1932 in Zurich and Solothurn
- ▶ Since 1992 member of the International BDO Network
- ▶ Rebranded to BDO Visura as of 2001
- ▶ 2010: Company rebranded to BDO

About us

- ▶ Revenue 2021: CHF 247.1m
- ▶ Branches: 34
- ▶ Employees: 1,470
- ▶ Shareholders: Partner 80.5%; BDO pension fund 19.5%

Services

- ▶ Audit
- ▶ Financial Services
- ▶ Accounting Services
- ▶ Tax and Legal Services
- ▶ Consultancy Services
(i.a. corporate finance, forensic services, tailor-made IT solutions)
- ▶ Real Estate Services



Financial Services Switzerland

Key Information

- ▶ Offering of consultancy services for the financial sector since 1st January 2000
- ▶ Approximately 95 employees.
- ▶ 13 leading auditors approved by FINMA
- ▶ Present in 3 regions and 5 locations: Zurich, Bern, Geneva, Lausanne and Lugano
- ▶ As an audit firm, BDO Financial Services is recognised by the following institutions:
 - Swiss Federal Audit Oversight Authority (FAOA)
 - Swiss Financial Market Supervisory Authority (FINMA)
 - Liechtenstein Financial Market Authority (FMA)
 - Federal Gaming Board (FGB)
 - All supervisory organisations (SOs) and self-regulatory organisations (SROs)
 - Institute of Internal Auditing Switzerland (IIAS)

Mandates

- The division financial services serves numerous clients in the financial sector, among them:
- ▶ approximately 100 financial institutions supervised by FINMA
 - ▶ approximately 10 financial institutions supervised by the Financial Market Authority Liechtenstein (FMA)
 - ▶ approximately 30 internal audit mandates (banks and securities firms, insurances)
 - ▶ and numerous asset managers and other financial intermediaries

We offer audit, advisory and managed services to the following client segments:



Audit

External Audit Services

Statutory Audits

- ▶ Ordinary audits of banks and securities firms, collective investment schemes, managers of collective assets, fund management companies, insurances and casinos
- ▶ Audits of collective investment schemes, investment companies, SICAVs and LPCI
- ▶ Audits according to national (ReLV-FINMA, Swiss GAAP FER) and international audit standards (IFRS-GAAP, US-GAAP and IFRS SME)
- ▶ Ordinary and limited audits of all types of financial intermediaries
- ▶ Audits according to the Persons and Companies Act (PGR) in the Principality of Liechtenstein

Special Legislation Audits

- ▶ Regulatory audits pursuant to the Banking Act, FinIA, FinSA, FinMIA, Collective Investment Schemes Act, Anti-Money-Laundering Act and Casino Act
- ▶ Agreed upon procedure audit mandates according to ISAE- or PS standards
- ▶ License application audits for all types of financial services providers

- ▶ Valuation and merger audits for financial services providers
- ▶ Special mandates relating to stock exchange law (public takeover offers, fairness opinions)
- ▶ Investigating agent and liquidation mandates
- ▶ Independent/court-appointed expert opinions/mandates
- ▶ Audits (for banks) of outsourcing providers
- ▶ Audit QI/FATCA

AML Audit Service

- ▶ Audit of compliance with AML regulations and professional standards of self-regulatory organisations (AOOS, ARIF, OAD FCT, PolyReg, SVIG, SLV, SRO-SVV, SRO-Treuhand Suisse, VQF etc.) and supervisory organisations (AOOS, FINcontrol, OSIF, OSFIN)

Internal Audit Services

- ▶ Full outsourcing of internal audit to BDO
- ▶ Co-sourcing/joint-audits (cooperations in the performance of audits).
- ▶ Provisions of specialists
- ▶ External quality assessment (pursuant to IIA Standard 1312)
- ▶ IT audits
- ▶ Quality assessment

More exploring, less explaining?

We understand your challenges.



Advisory



Regulatory & Compliances Services

Corporate Governance

- ▶ Incorporations, reorganisations and restructurings of companies
- ▶ Elaboration and review of license applications
- ▶ Subordination/XY/Liability issues
- ▶ Elaboration and review of articles of associations and directives
- ▶ Specific training and coaching of board and management members

Compliance

- ▶ Elaboration and review of risk analyses and compliance concepts
- ▶ Advice and information regarding new compliance requirements
- ▶ Elaboration and review of code of conducts, directives and process description
- ▶ Audit of client files
- ▶ Special investigations of client relationships and transactions.
- ▶ Training
- ▶ Legal analyses and opinions

Legal & Regulatory Due Diligence

- ▶ Analysis and assessment of legal and compliance risks

Consulting in supervisory proceedings

- ▶ Proper business conduct requirements proceedings
- ▶ International cooperation proceedings

Contract Management

- ▶ Elaboration and review of all types of contracts, client documentation and forms and related advisory services

Outsourcing

- ▶ Elaboration and review of outsourcing projects and contracts and related advisory services

Forensic Investigations (in cooperation with Forensic Services)

- ▶ Investigations of specific cases, legal assessments and reporting

FINMA mandates

- ▶ Investigation, restructurings and liquidations

IT-Services

IT-Audits

- ▶ Comprehensive survey and assessment of IT in relation to the organization, processes and controls
- ▶ IT application tests in coordination with the financial auditors
- ▶ System and data migration reviews and checks
- ▶ SWIFT CSP Reviews
- ▶ Information security assessment (incl. cloud services, FADP and GDPR)
- ▶ Audit reports on the ICS of outsourcing services according to recognized audit standards (e.g. ISAE3402, SOC 2) and assessment of the established governance of the outsourcing institute
- ▶ FinTech approval audits and reviews of digitization projects

Consulting IT and IT Security

- ▶ Development of IT strategies, IT concepts as well as corresponding IT guidelines and assistance in their implementation
- ▶ Set up of IT risk management and integration into company risk management
- ▶ Set up of business continuity management and disaster recovery planning
- ▶ Controlling and reviewing of IT projects
- ▶ Consulting for obtaining FinTech permits
- ▶ Support for digitization projects and their embedding in the internal control system and compliance monitoring
- ▶ Outsourcing of specialist functions (e.g. CISO)

Tax Consultancy

- ▶ National and international corporate tax
- ▶ Preparation of tax returns
- ▶ VAT advice in the financial sector
- ▶ Tax advice relating to the 'custodian business'
- ▶ Counselling of fund structures

Corporate Finance

- ▶ Transaction Services/Due Diligence
- ▶ Company valuation
- ▶ Audit of public take over offers
- ▶ Restructurings

Risk Management

- ▶ Consultancy for financial strategy, risk policy, risk management and risk control
- ▶ Drafting and implementing of solutions for credit risks, market risks, liquidity risks, anti-money laundering risks and operational risks
- ▶ Analysis and assessment of financial products and services.
- ▶ Business Intelligence
- ▶ Data mining
- ▶ Process mining

Managed Services

Investment solutions/funds

- ▶ Development and implementation of individual investment solutions for pension funds (13 solutions, investment foundations, single investor funds etc.)
- ▶ Development and implementation of custody solutions
- ▶ Development and implementation of FINMA-compliant organizational structures for managers of collective assets

Riskmanagement and compliance function

- ▶ Insourcing of the compliance function and/or tasks of the internal AML body of financial XY
- ▶ Drafting of risk- and compliance reports for the senior management/board of directors

Investment Compliance

- ▶ Recording and maintaining investment compliance rules (legal regulations, prospectus, contractual and individual rules)
- ▶ Checking the investment compliance rules set out
- ▶ Plausibility checks, recon (NAV, securities/cash positions)
- ▶ Drafting of investment compliance reports

Investment Controlling

- ▶ Calculation of key figures at investment strategy level (Value at Risk, commitment 1+2, benchmark comparisons, stress tests).
- ▶ Drafting of investment controlling reports

Backoffice

- ▶ Order execution, trade matching, shadow securities accounting, eNAV, reconciliation

BDO Service-Plattform for external Asset Managers

- ▶ Bookkeeping, tax, advisory
- ▶ IT operations
- ▶ Application management
- ▶ Connectivity and operations custodian banks
- ▶ Backoffice operations
- ▶ Outsourcing the internal control function (compliance incl. internal specialist unit for combating money laundering, risk management, reporting, regulatory monitoring, employee training)



BDO Global – Key Information

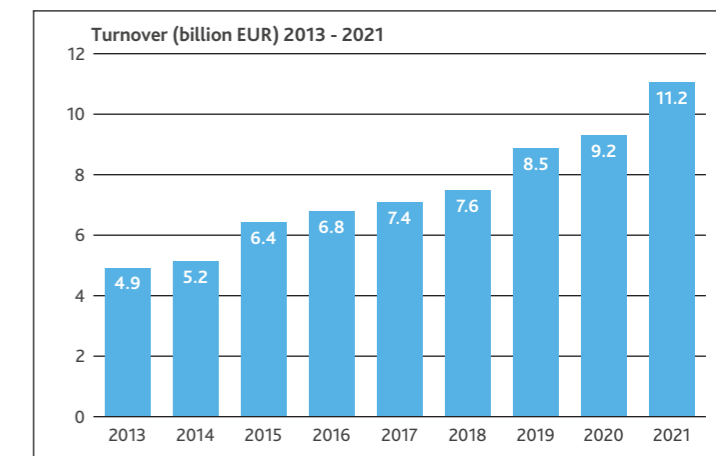
1963 Incorporation
BDO is a global and independent audit and advisory network.

Cooperation with all international professional organisations (IASB, FEE etc.).

BDO Member Firms in **164** countries.
The global office is located in Brussels.

Approximately **95,000** employees in the whole world.

Turnover of EUR **11,200** millions (2021).



Your contacts



Edgar Wohlhauser

Head Financial Services
Partner

Phone +41 44 444 35 40
edgar.wohlhauser@bdo.ch



Dr. Fabian Schmid

Head Regulatory & Compliance
Partner

Phone +41 44 444 37 97
fabian.schmid@bdo.ch



Erik Dommach

Head Audit
German speaking Switzerland
Partner

Phone +41 44 444 36 46
erik.dommach@bdo.ch



Bettina Götte

Head Audit Insurance
German speaking Switzerland

Phone +41 44 444 35 56
bettina.goette@bdo.ch



Tobias Schüle

Head Audit Asset Management
German-speaking Switzerland

Phone +41 44 444 35 34
tobias.schuele@bdo.ch



Patrick Heiz

Head Internal Audit
German speaking Switzerland

Phone +41 44 444 59 39
patrick.heiz@bdo.ch



Thomas Thüler

Head Managed Services
German speaking Switzerland

Phone +41 43 501 51 73
thomas.thueler@bdo.ch



Markus Hug

Head IT-Audit and -Advisory
German speaking Switzerland

Phone +41 44 444 58 28
markus.hug@bdo.ch



Patrick Cattin

Head Audit
Western Switzerland
Partner

Phone +41 22 322 24 12
patrick.cattin@bdo.ch



Damien Repond

Head Audit Banks
Western Switzerland

Phone +41 22 322 24 65
damien.repond@bdo.ch



Ilaria Santini

Head Audit Asset Management
Western Switzerland

Phone +41 22 322 24 98
ilaria.santini@bdo.ch



Isabelle Cartier-Rumo

Head Internal Audit
Member of the Board of Directors
Partner

Phone +41 22 322 24 66
isabelle.cartier-rumo@bdo.ch



Taulant Avdija

Head Regulatory & Compliance
Western Switzerland

Phone +41 22 322 24 93
taulant.avdija@bdo.ch



Draginja Waser

Head Business Development
Western Switzerland

Phone +41 22 322 24 78
draginja.waser@bdo.ch

BDO Ltd

Schiffbaustrasse 2
8031 Zurich
Phone +41 44 444 35 55

www.bdo.ch

BDO Ltd

BDO Ltd is one of the leading audit, business services and advisory firms in Switzerland. We offer services in our core areas of expertise: audit, financial services, business services and outsourcing, tax and legal advisory, and management consulting. With 34 offices in Switzerland, BDO's network offers the most extensive coverage in the industry. For BDO's people – around 1,500 professionals – close links and expertise are the key to successful and lasting relationships with our clients. BDO Ltd audits and advises industrial and service sector companies, including SMEs, listed companies, public authorities and non-profit organisations.

For clients with an international focus, BDO draws on a global organisation spanning more than 160 countries. BDO Ltd has its head office in Zurich and is an independent, legally separate Swiss firm belonging to the international BDO network, whose head office is in Brussels (Belgium).