

Financial Services

Audit, Advisory
and Managed Services

BDO Switzerland



History

- Visura Auditing and Fiduciary Company Ltd; established in 1932 in Zurich and Solothurn
- Since 1992 member of the international BDO Network
- 2010: Company rebranded to BDO Ltd

About us

- Revenue 2023: CHF 269.5m
- Branches: 36; one of them digital
- Employees: 1,694
- Shareholders: Partner 80.5%; BDO pension fund 19.5%

Services

- Audit
- Financial Services
- Accounting Services
- Tax and Legal Services
- Advisory Services (i.a. corporate finance, forensic services, tailor-made IT solutions)
- Real Estate Services



Financial Services Switzerland

Key information

- Offering of consultancy services for the financial sector since 1st January 2000
- Revenue Financial Services (2023): 20.5m
- Approximately 100 employees
- 15 leading auditors approved by FINMA
- Present in 3 regions and 5 locations: Zurich, Bern, Geneva, Lausanne and Lugano
- As an audit firm, BDO Financial Services is recognised by the following institutions:
 - Swiss Federal Audit Oversight Authority (FAOA)
 - Swiss Financial Market Supervisory Authority (FINMA)
 - Liechtenstein Financial Market Authority (FMA)
 - Federal Gaming Board (FGB)
 - All supervisory organisations (SOs) and self-regulatory organisations (SROs)
 - The Institute of Internal Auditors Switzerland (IIA Switzerland)

Mandates

- The division financial services serves numerous clients in the financial sector, among them:
 - approximately 100 financial institutions supervised by FINMA
 - approximately 10 financial institutions supervised by the Financial Market Authority Liechtenstein (FMA)
 - approximately 30 internal audit mandates (banks and securities firms, insurances)
 - and numerous asset managers and other financial intermediaries

We offer audit, advisory and managed services to the following client segments:

Banks

Securities firms

Asset managers and trustees

Managers of collective assets

Fund management companies

Custodian banks

Insurances

Casinos

FinTech

Audit

External Audit Services

Stationary audits

- Ordinary and limited audits of all types of financial intermediaries
- Audits of collective investment schemes, investment companies, SICAVs and LPCI
- Audits according to national (ReLV-FINMA, Swiss GAAP FER) and international audit standards (IFRS-GAAP, US-GAAP and IFRS SME)
- Audits according to the Persons and Companies Act (PGR) in the Principality of Liechtenstein

Special legislation audits

- Regulatory audits pursuant to the Banking Act, FinIA, FinSA, FinMIA, Collective Investment Schemes Act, Anti-Money-Laundering Act and Casino Act, AIFMG, UCITSG and IUG
- License application audits for all types of financial services providers
- Valuation and merger audits for financial services providers Special mandates relating to stock exchange law (public takeover offers, fairness opinions)
- Audit QI/FATCA

AML audit service

- Audit of compliance with AML regulations and professional standards of self-regulatory organisations (AOOS, ARIF, OAD FCT, PolyReg, SVIG, SLV, SRO-SVV, SRO-Treuhand Suisse, VQF etc.) and supervisory organisations (AOOS, FINcontrol, OSIF, OSFIN)

Audit of non-financial data/ESG

- Audit of sustainability information and other information along defined standards

Other external audit services

- Agreed upon procedure audit mandates according to ISAE or PS standards
- Investigating agent and liquidation mandates
- Independent/court-appointed expert opinions/mandates
- Audits of outsourcing providers (for banks)

Internal Audit Services

- Full outsourcing of internal audit to BDO
- Co-sourcing/joint-audits (cooperations in the performance of audits)
- Provisions of specialists
- External quality assessment (pursuant to IIA Standard 1312)
- IT audits
- Quality assessment

More exploring, less explaining?

We understand your challenges.

Advisory

Regulatory & Compliance Services

Corporate Governance

- Support with incorporations, reorganisations and restructurings of companies
- Elaboration and review of license applications
- Support with subordination/liability issues
- Elaboration and review of articles of associations and directives
- Specific training and coaching of board and management members

Compliance

- Elaboration and review of risk analyses and compliance concepts
- Advice and information regarding new compliance requirements
- Elaboration and review of code of conducts, directives and process description
- Audit of client files
- Special investigations of client relationships and transactions
- Training
- Legal analyses and opinions

Riskmanagement and compliance function

- Insourcing of the compliance function and/or tasks of the

internal AML body of financial institutions

- Drafting of risk- and compliance reports for the senior management/board of directors

Legal & Regulatory Due Diligence

- Analysis and assessment of legal and compliance risks

Consulting in supervisory proceedings

- Proper business conduct requirements proceedings
- International cooperation proceedings

Contract Management

- Elaboration and review of all types of contracts, client documentation and forms and related advisory services

Outsourcing

- Elaboration and review of outsourcing projects and contracts and related advisory services

Forensic Investigations (in cooperation with Forensic Services)

- Investigations of specific cases, legal assessments and reporting

FINMA mandates

- Investigation, restructurings and liquidations

IT-Services

IT Audit Services

- IT Audit Support for Financial and Regulatory Audits
- SWIFT CSP/SIC Assessments
- IT Audit Services in the area of Internal Audit
- Control reports according to international standards (ISAE, SOC 2 etc.)
- Due Diligence audits in the context of IT Outsourcing
- Review of Third Party Risk Management
- Review of Business Continuity Management and Disaster Recovery
- Data migration auditing in the context of transformation projects
- Conducting licensing audits
- Application of Data Analytics

Consulting IT and IT Security

- Optimization of Cloud Governance and Security
- Assessment and improvement of Cyber Security measures
- Consulting services in the implementation and use of AI technologies
- Technology Risk Remediation
- Consulting services related to Operational and IT Risk
- Development and implementation of Data Management and Governance
- Development and implementation of Business Continuity and Disaster Recovery plans
- Support in obtaining FinTech licenses and approvals
- Support in the planning, implementation, and monitoring of IT Outsourcing projects
- Support in the implementation of Data Analytics technologies

Tax Consultancy

- National and international corporate tax
- Preparation of tax returns
- VAT advice in the financial sector
- Tax advice relating to the 'custodian business'
- Counselling of fund structures

Corporate Finance

- Transaction Services/Due Diligence
- Company valuation
- Audit of public take over offers
- Restructurings

Risk Management

- Consultancy for financial strategy, risk policy, risk management and risk control
- Drafting and implementing of solutions for credit risks, market risks, liquidity risks, anti-money laundering risks and operational risks
- Analysis and assessment of financial products and services.
- Business Intelligence
- Data mining
- Process mining

Sustainability

- Advice on the implementation of legal requirements or voluntary standards
- Health checks



Managed Services

Investment compliance/controlling on portfolio level

- Integration of investment compliance rules on the following levels:
 - Legal guidelines
 - Prospect and contract rules
 - Individual rules
- Periodical verification of investment compliance rules
- Validation, reconciliation (NAV, securities and cash position)
- Drawing up of Investment Compliance reports
- Calculation of estimated NAV (ENAV)

Investment quality on investment strategy level

- Calculation of key figures on investment strategy level:
 - Value at risk (VaR), commitment 1+2
 - Benchmark comparison
 - Stress tests
 - Analysis, comments
- Creation of investment quality reports

Data & Tools

- Implementation of customer data and linking with sustainability data from our database
- Review and preparation of sustainability data using internal processes and tools

Reporting

- Visualization through dashboards & cockpits on
 - (SDGs)
 - ESG risks and exposure calculations (E.g.: Swiss Climate Scores)
 - Sustainability Finance Disclosure Regulation (SFDR)
- Preparation of risk reports with reference to ESG risks

Consulting & Advisory

- Advisory and workshops on compliance with regulations such as SFDR, EU Taxonomy and MiFID II



BDO Global – Key Information

Global revenue



Cooperation with all international professional organisations (IASB, FEE etc.).

Member firms



People



Offices worldwide



Your contacts



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BDO Ltd

BDO Ltd is one of the leading audit, business services and advisory firms in Switzerland. We offer services in our core areas of expertise: audit, financial services, business services and outsourcing, tax and legal advisory, and management consulting. With 36 offices in Switzerland, our firm's network offers the most extensive coverage in the industry. For BDO's people – around 1,700 professionals – close links and expertise are the key to successful and lasting relationships with our clients. Our first fully digital office enables SMEs to also automate simple and standardised processes. BDO Ltd audits and advises industrial and service sector companies, including SMEs, listed companies, public authorities and non-profit organisations.

For clients with an international focus, BDO draws on a global organisation spanning more than 160 countries. BDO Ltd has its head office in Zurich and is an independent, legally separate Swiss firm belonging to the international BDO network, whose head office is in Brussels (Belgium).

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